NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.31815 per \$100 valuation has been proposed by the governing body of the Matagorda County Hospital District.

PROPOSED TAX RATE \$0.31815 per \$100
NO-NEW REVENUE TAX RATE \$0.31815 per \$100
VOTER-APPROVAL TAX RATE \$0.34953 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the Matagorda County Hospital District from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that the Matagorda County Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the Matagorda County Hospital District is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 08, 2020 at 11:30 AM at the Matagorda Regional Medical Center, Conference Room A, 104 7th Street, Bay City, TX 77414.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the Matagorda County Hospital District is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the Board of Managers of the Matagorda County Hospital District at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount=(tax rate) X (taxable value of your property)/100

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Mike Muecke, RPh

James Mote

Glen Smith

Mark Ludwig

Greg Pappas, MD

AGAINST:

PRESENT and not voting:

ABSENT:

Jerry Evans Willie Rollins

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the Matagorda County Hospital District last year to the taxes proposed to be imposed on the average residence homestead by the Matagorda County Hospital District this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.32159	\$0.31815	decrease of -\$0.00344 OR -1.07%
Average homestead taxable value	\$98,363	\$101,089	increase of 2.77%
Tax on average homestead	\$316.33	\$321.61	increase of \$5.28 OR 1.66%
Total tax levy on all properties	\$15,107,706	\$15,521,545	increase of \$413,839 OR 2.74%

Enhanced Indigent Health Care Expenditures

The Matagorda County Hospital District spent 1,934,106 from July 1, 2019 to June 30, 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$196,813. This increased the nonew-revenue tax rate by \$0.00417.

For assistance with tax calculations, please contact the tax assessor for Matagorda County Hospital District at 979-244-7670, or challmark@co.matagorda.tx.us, or visit www.co.matagorda.tx.us for more information.